

ABSTRACT OF THE DISCLOSURE

A computer-implemented method of electronically placing wagers between a plurality of users includes a service provider hosting a database of wager offers and providing an electronic posting area for posting wager offers. A plurality of wager creators different than the service provider electronically communicate individual wager offers to the service provider's database of wager offers for storage therein. The wager offers include a wager condition, a wager payoff offer and a wager payoff request. The method also includes placing the individual wager offers in the posting area and allowing a plurality of wager acceptors to electronically communicate with the posting area to view and directly accept individually posted wager offers without incurring an individual wager service charge.